

# PERSONALIZED ESTATE PLANNING

## AREAS OF PRACTICE

*Wills + Trusts*

*VA + Medicaid Planning*

*Asset Protection Planning*

*Probate + Estate Administration*

*Guardianship + Conservatorship*

*Powers of Attorney + Advance Directives*

*Special Needs Planning*

*Business Law*

BURROUGHS | ELIJAH  
ATTORNEYS

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## Protecting Your Family, Your Estate, Your Business

# LEVELS OF LEGACY PLANNING

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Your family's future deserves the attention  
of an experienced law firm:



Wills + Trusts



Elder Law



Estate + Probate Administration



Probate Disputes + Litigation



Business Law



Special Needs Planning

## Levels of Legacy Planning

01

### Will

INCREASED PLANNING

02

### Revocable Trust

INCREASED CERTAINTY

03

### Elder Care Trust

INCREASED PROTECTION

## Level 1: Wills

### WILL

The legal document traditionally used to direct disposition of an individual's property after death. The will specifies beneficiaries who are to inherit the individual's assets and names a representative to administer the estate.

### PROBATE

The court-supervised process of proving the validity of a will and distributing property under the terms of the will or in accordance with state law in the absence of a will.

## Level 2: Revocable Trust

### LIVING TRUST

A trust created during an individual's lifetime, over which the individual retains the right to terminate, revoke, modify or amend the trust. This type of trust is primarily used for asset organization and probate avoidance.

### PROBATE AVOIDANCE

The organization of an individual's assets, through the combined use of trust planning, beneficiary designations, and ownership titling techniques to ultimately avoid the probate process.

## Level 3: Elder Care Trust

### ELDER CARE TRUST

A type of irrevocable trust created to provide for the protection of government assistance benefits for an individual that may be ill or disabled. An individual may choose to place assets into a properly drafted elder care trust, which is designed to minimize the individual's loss of control while maximizing eligibility for Medicaid and Veterans benefits.