Medicaid + Skilled Care Nursing Homes

Nursing home Medicaid is a MEANS-TESTED

PROGRAM designed to help individuals who are

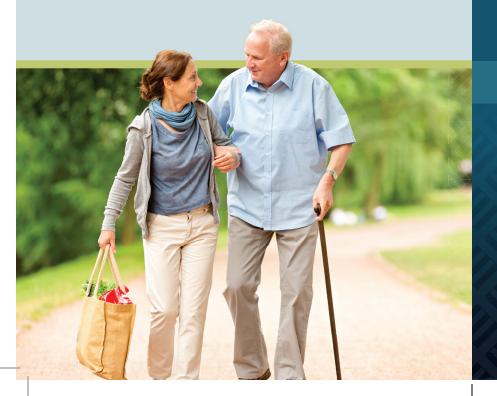
AGED, BLIND, OR DISABLED, and RESIDE IN A

SKILLED CARE NURSING HOME.

For a long-term resident, the **COST FOR NURSING HOME CARE**, which often exceeds \$7,000 per

month, is **PAID OUT OF POCKET** by the resident,

by long term care insurance, or by Medicaid.



PERSONALIZED ESTATE PLANNING

AREAS OF PRACTICE

Wills + Trusts

VA + Medicaid Planning

Asset Protection Planning

Probate + Estate Administration

Guardianship + Conservatorship

Powers of Attorney + Advance Directives

Special Needs Planning

Business Law

BURROUGHS ELIJAH

The content herein provides general information only. It is not intended to provide legal advice or render a legal opinion. Readers should not act upon information obtained from the content herein without seeking professional legal counsel regarding their personal circumstances. Receipt of this content does not constitute an attorney-client relationship.

Office Locations

AUGUSTA

827 Stevens Creek Road 706.364.3764

GREENVILLE

300 E Coffee Street 864.501.3205

AIKEN

228 Richland Avenue, W, Suite 1 803.306.6053

info@burroughselijah.com www.burroughselijah.com



Protecting Your Family, Your Estate, Your Business

MEDICAID + SKILLED CARE NURSING HOMES

BURROUGHS ELIJAH

Medicaid Planning THE BASICS



Covers skilled or custodial care in a nursing home



Medicaid Waivers may cover personal care homes or in-home care if 24/7 skilled care is not required



Is not the same as Medicare



Basic Requirements for Medicaid



NET WORTH LIMIT

Assets must be less than the following:

MARRIED COUPLE

\$125,600

\$68,480

Georgia

South Carolina

or –

SINGLE: \$2,000



Monthly income must be less than \$2,250 for an individual.



An individual must require skilled or custodial care before Medicaid will pay the nursing home bill.

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WHAT IF MY INCOME IS HIGHER THAN THE INCOME LIMIT?

The income rule in Georgia and South Carolina states that if an individual has income in excess of \$2,250 per month, he or she is ineligible for Medicaid.

However, the rule also allows for the creation of a Qualified Income Trust (QIT) to satisfy the income requirement. The QIT must be signed by the resident or a legal representative and the accompanying QIT bank account must be funded prior to becoming Medicaid eligible.

WHAT IF MY NET WORTH IS HIGHER THAN THE NET WORTH LIMIT?

Some nursing home residents are required to spend their net worth down to the allowable limit for Medicaid.

To learn about pre-planning strategies for Medicaid or to find out about other legal techniques to protect as much of your net worth as possible, call our law firm to schedule a no-cost phone consultation.

